Crazy Woman Creek Bancorp Reinstates Dividend;

Declares Annual Cash Dividend of \$0.25 per Share

December 30, 2015 - BUFFALO, WY.--(Globe Newswire) Buffalo Federal Bank, a wholly-owned subsidiary of Crazy Woman Creek Bancorp, Inc. (OTCQB:CRZY) today announced its Board of Directors has declared an annual cash dividend of \$0.25 per share. The dividend will be payable January 25, 2016, to shareholders of record at January 11, 2016.

"We are pleased to be able to resume paying a cash dividend to our shareholders, who have been very loyal over the years," stated Paul M. Brunkhorst, Buffalo Federal Bank's President and CEO. "The cash dividend reflects our commitment to return value to our shareholders. It is also a testament to the strength of the core banking activities and financial performance of our franchise."

During the calendar year 2015, the company repurchased 8,687 shares of its common stock.

About the Company

Crazy Woman Creek Bancorp, Inc. is the holding company for Buffalo Federal Bank, a State Chartered community bank established 1936 in Buffalo, WY. Thanks to local control with an eye on expanding area economies, we have grown to meet the banking needs of communities throughout Central Wyoming with the Banks of Buffalo, Gillette, and Sheridan, WY. Recognizing the importance of local decision-making, BFSB Mortgage provides real estate lending services through additional loan production offices in Cheyenne and Evanston, WY. With over fifty employees in their local communities and total assets of \$108 million, The Banks of Buffalo, Gillette and Sheridan, along with BFSB Mortgage proudly serve the needs of individuals, families, and businesses throughout Wyoming. The shares of Crazy Woman Creek Bancorp, Inc. are traded on the OTCQB under the symbol "CRZY."

FORWARD-LOOKING STATEMENTS

Statements in this release that are not historical facts, including, but not limited to, statements concerning future operations, results or performance, are hereby identified as "forward looking statements". Crazy Woman Creek Bancorp, Incorporated cautions that such "forward looking" statements," wherever they occur in this release or in other statements attributable to Crazy Woman Creek Bancorp, Incorporated are necessarily estimates reflecting the judgment of Crazy Woman Creek Bancorp, Incorporated senior management and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the "forward looking statements." Some factors that could affect the accuracy of such "forward looking statements" include general economic conditions, especially in Wyoming the performance of the capital markets; changes in interest rates, yield curves and interest rate spread relationships; changes in accounting and tax principles, policies or guidelines; changes in legislation or regulatory requirements; changes in the competitive environment in the market served by Crazy Woman Creek Bancorp, Incorporated; and changes in the loan portfolio and the deposit base of Crazy Woman Creek Bancorp, Incorporated. Crazy Woman Creek Bancorp, Incorporated disclaims any intent or obligations to update such "forward looking statements."